

IFR, 20 Feb 99, People and Markets p. 6

● **Banca Commerciale Italiana** has hired *David Kelmanson* from Sakura Bank as deputy head of aerospace finance. Kelmanson and *Nichola Higham* will oversee the transfer to BCI of around US\$900m in aviation assets from Sanwa Bank, and *Ian Hosier* will transfer to BCI from Sanwa later this year.

BCI's new aerospace team, part of the bank's structured finance unit headed by *Richard Adams*, will be seeking to expand its business with existing clients and to further develop its portfolio.